



Charity Number 1076886
Now re-registered and operating as Charity Number 1176221



The Jack Petchey Foundation Report & Accounts for the Year ended 31st December 2017

CONTENTS	PAGE
FOUNDATION DETAILS	1
ABOUT SIR JACK PETCHEY CBE	2
PRIMARY OBJECTIVE OF THE FOUNDATION	2
THE VISION, MISSION AND VALUES OF THE FOUNDATION	3
PUBLIC BENEFIT	3
AREA OF OPERATION	4
CHARITABLE ACTIVITIES 2017	4-12
PLANS FOR THE YEAR 2018	13-14
TRUSTEE & MANAGEMENT	15
FINANCIAL REVIEW	15
POLICIES	16-17
STATEMENT OF TRUSTEE RESPONSIBILITIES	18
AUDITORS	18
STATEMENT OF FINANCIAL ACTIVITIES	19
BALANCE SHEET	20
CASH FLOW STATEMENT	21
NOTES TO THE FINANCIAL STATEMENTS	22-26
REPORT OF THE AUDITORS	27-29

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Charity Number: 1076886 (to 31st December 2017)
1176221 (from 1st January 2018)

Founder Patron: Sir Jack Petchey CBE
Patron: Dame Helen Mirren DBE
Vice Patrons: Tim Campbell MBE

Trustee(s): To 31st December 2017, Jack Petchey Foundation had one sole corporate trustee, Jack Petchey Corporate Trustees Ltd. (registered number 06236333)

From 1st January 2018, Jack Petchey Foundation became an Incorporated Charity. The Trustees of the Charity are the former Directors of the sole corporate trustee, namely:

Ron Mills (Chair)
Ray Rantell
Matt Rantell
Sonia Sinclair
Barbara Staines

Senior Management: Trudy Kilcullen MBE Chief Executive Officer
Gemma Juma Operations Director (from October 2017)

Auditors: BDO LLP
2nd Floor, 2 City Place
Beehive Ring Road
Gatwick
West Sussex, RH6 0PA

Bankers: HSBC
7B, The Water Gardens
South Gate
Harlow
Essex, CM20 1AB

TRUSTEE REPORT

ABOUT SIR JACK PETCHEY

Sir Jack was born in 1925, into a poor working class family in the East End. He then left school at 13 without any qualifications. He joined the Navy's Fleet Air Arm in 1943 but was unsuccessful when applying for officer training. After leaving the Navy, he began working as a clerk for the Solicitor's Law Stationery Society. He applied for management training but was told he would never make a businessman!



Instead of giving up, Sir Jack used the £39 he was given when discharged from the Navy to buy a second-hand car and started a taxi business. With a lot of hard work, he went on to become a multi-millionaire with his various business ventures, ranging from cars to property.

The experiences above led to Sir Jack's passion in increasing young people's aspirations, by rewarding their achievements. He wants to encourage them to make a commitment and put the effort in too. His principle is 50/50 – 'you make the effort and I will support you too'!

In 2016, Sir Jack was knighted in recognition of his many years of charitable work.

PRIMARY OBJECTIVE OF THE JACK PETCHEY FOUNDATION

The Jack Petchey Foundation ('The Foundation') aims to support young people aged 11-25 primarily across London and Essex, but also in other locations across Britain and throughout the world, to achieve their potential and contribute to society.

The Foundation funds and supports youth programmes through schools and youth organisations in the statutory and voluntary sector.

Up until 31st December 2017, The Jack Petchey Foundation was governed by a trust declaration dated 18th March 1999 (amended 27th July 1999).

From 1st January 2018, all assets and liabilities of The Jack Petchey Foundation were transferred to a new Incorporated Charity structure. Charity Number 1176221. Company Number 10872145.

Since its formation in 1999, over £115 million has been invested in young people.

VISION, MISSION AND VALUES OF THE JACK PETCHEY FOUNDATION

Our Vision: is of a world where young people have high aspirations, the opportunity to develop their potential, the chance to be architects of their own future, to play a full part in society and to be valued and recognised for the positive things they achieve.

Our Mission: is to enable young people to achieve their potential by inspiring, investing in, developing and promoting activities that increase their personal, social, emotional and physical development.

Our Values: The Jack Petchey Foundation draws on the ideology, vision and values of its Patron Sir Jack Petchey CBE who epitomises the saying: ***“If you think you can, you can!”***

We seek to:

- **inspire** and raise the **aspirations** of young people
- affirm, reward and **celebrate achievement**
- **value young people** and those who work with them, **advocating their views** and putting **young peoples’ voices** at the centre of our work
- develop young peoples’ **confidence**, **motivating** them to take on new **challenges** and to **believe in themselves**
- be **positive** and promote a **positive** perspective on life
- be **inclusive**, working at **grass roots** and building **communities**
- promote a culture of **‘giving something back’**
- strive for **excellence** in our work

Strategic Aims: In order to achieve our mission, we:

- **Invest:** in youth organisations and programmes that represent value for money and create inclusive and positive opportunities for young people to engage, excel and achieve.
- **Instigate:** new, innovative and high profile programmes that fill gaps in current education or youth work practice and that give young people the opportunity to develop new skills and experiences.
- **Influence:** a change in the way that society sees, values and treats young people. We highlight the positive things that young people achieve and challenge the often negative portrayal of youth in our society, through public celebrations and promotion in the media. Ultimately, we effect change by enabling young people to be the change they want to see in the world.

PUBLIC BENEFIT

The Directors of the Jack Petchey Foundation Company have referred to the Charity Commission’s general guidance on Public Benefit when reviewing aims and objectives and in planning future activities. The Grant Making policies of the Foundation comply with the duty in section 17 of the Charities Act 2011 to have due regard to Public Benefit. The Directors consider how planned activities will contribute to the aims and objectives they have set to further the Foundation’s charitable purposes for the Public Benefit.

AREA OF OPERATION

The Jack Petchey Foundation operates in the UK, primarily across all London Boroughs and Essex districts.

Very occasionally, grants are made to groups operating overseas, particularly to Prime Skills in Portugal to support work that was initially undertaken by the Portuguese branch of the Jack Petchey Foundation, which was closed in June 2015.

CHARITABLE ACTIVITIES

Our strategic objectives have been met through grant investment in a range of youth organisations and youth activity across London and Essex; the development of programmes in the areas of STEM (Science Technology Engineering and Maths) and the Arts, as well as our continued focus on delivering high quality celebration events and ensuring positive representations of young people in the media and beyond.

In 2017, the principal charitable activity of the Jack Petchey Foundation was grant-making.

TOTAL GRANTS

In 2017 JPF received 3,704 requests for funding and was able to support 3,092 of these to a total value awarded during the year of £7,143,747.

The total value of grants awarded since the Foundation was formally established in September 1999 was over £105 million by the end of 2017.

Grants are awarded through the following programmes:

ACHIEVEMENT AWARD GRANTS 2017

The Achievement Award scheme enables schools and youth organisations to recognise and reward the outstanding achievements of their members. The value of each award increased to £250 in 2016. Each recipient of an Achievement Award can decide how their £250 Achievement Grant is invested within their organisation.

There were 2069 Achievement Award schemes operating in 2017. 108 new youth organisations/schools joined the programme.

Over 12,000 Achievement Awards were given during the year.

The total value of Achievement Awards granted during the year was £3,072,665.

ACHIEVEMENT AWARD SCHEME

Achievement Award for Sophie, aged 15, FitzWimarc School

Sophie, 15, recently received an Achievement Award to recognise her selflessness in volunteering during her own free time. The award was presented at a celebratory event in Essex where Sophie collected her prize alongside other outstanding students.

Sophie, who is a hard-working pupil at the FitzWimarc School in Rayleigh, Essex, won her award after dedicating her Saturday nights to volunteering at a local soup kitchen. She has selflessly given up many of her weekend nights to help those less fortunate. Her help doesn't stop there. The kind teenager also works hard by raising money and collecting warm clothes to help the homeless. She was nominated for the award by her fellow students, who believed that Sophie's caring actions deserved to be recognised.

In addition to the award itself, Sophie was given a £250 grant from the Foundation to spend however she wished to benefit the school. She decided to put this towards new equipment for the school.



Jemima and Andrea, aged 15, Raynes Park High School

Jemima and Andrea, both aged 15, were each presented with an Achievement Award last year for their incredible bravery and quick-thinking when witnessing an horrific accident on their way home from school.

The teenagers, both students at Raynes Park High School in Merton, were travelling home on the bus together when they witnessed a student from their school get knocked down by a car in a hit and run incident. The two girls reacted decisively, getting off the bus and going to help their classmate.

The victim, who was left behind by the driver, had sustained bad injuries from the hit, including a broken leg. Jemima and Andrea called for help and stayed with him until the emergency services arrived.

The young students showed great bravery in reacting to this situation quickly yet calmly. In response, their fellow pupils nominated the pair for Achievement Awards. Both of the girls chose to spend their £250 grants on new equipment for the school, to benefit all students.

ACHIEVEMENT AWARD CELEBRATION EVENTS

A key element of the Jack Petchey Achievement Award scheme is to recognise and celebrate young people's achievements publically, in front of peers, parents, local dignitaries and VIP guests from the local community. In 2017, we held 71 Achievement Award celebration events in prestigious venues throughout London and Essex, such as the Orchard Theatre in Dartford, the Richmond Theatre and the Palace Theatre in Southend-On-Sea.

A total of 6,049 Achievement Award winners and 529 Leader Award winners attended the events, along with 18,679 guests.

1,359 young people showcased their talent by performing live at our events.

165 VIP guests including local Mayors, Senior Police Officers, Members of Parliament, Council Leaders, Directors of Children's Services and Queen's Representative Deputy Lieutenants attended in support of the young people from their boroughs.

OTHER JACK PETCHEY FOUNDATION CELEBRATION EVENTS

In addition to our Achievement Awards celebrations, the JPF Events Team managed and supported the Jack Petchey Speak Out Challenge Grand Final at the Cambridge Theatre, the Mayor's Fund for London Maths Challenge at London City Hall, the Faraday competition at IET Savoy Place and the Vlogstar Challenge at BAFTA. These high profile public events display the wide range of opportunities on offer through the Jack Petchey Foundation's partnership programmes and showcase and encourage young people's talents.



ACHIEVEMENT AWARD WINNERS FROM HARINGEY CELEBRATE THEIR AWARDS

LEADER AWARDS

The Leader Award programme, attached to the Achievement Award Scheme, provides an opportunity for young people to nominate leaders and teachers who show outstanding leadership skills. In 2017, 905 leadership awards were approved.



Miss Grbowski, The Hathaway Academy in Grays, Essex.

Since her appointment, she has worked tirelessly, with great enthusiasm and drive, to raise the profile of the Academy. Her lessons are fun and engaging, ensuring that students learn in a motivated way. Her passion for her subject is evident for all to see.

Last year she established two basketball teams, which have won the majority of their games, including the finals of the Basketball Championships. Their ability has been so amazing that they have been promoted to the U-18 league to play games against older students in Sixth Forms. Indeed, with their very first game, they won outright in a competitive match.

Miss Grbowski has also taken on extra duties as the Enrichment Co-ordinator, this role includes raising awareness of charities and establishing a set of Charity Ambassadors. On top of all this, she has spearheaded the Arts across the curriculum through her facilitation of the Trailblazer Project, where students are involved in exploring

Miss Harrison at Chelmsford County High School for Girls.

Miss Harrison has led three school expeditions to Uganda. She took on this major responsibility during her first year in the school! This expedition involves taking up to 30 students to Uganda for three weeks during the summer to work with the Living Hope School and Orphanage. Miss Harrison is committed to this project and demonstrates great leadership skills, in an unfamiliar environment, as well as great co-ordination leading up to the expeditions.

She keeps students in high spirits and maintains a great working atmosphere in an environment away from school. These expeditions have allowed the school to support other children with their development.

Miss Harrison also recently coordinated a special project establishing and hosting an exhibition about the life of Anne Frank. It was an excellent opportunity for the whole student body, especially for the students involved as guides, and all thanks to her tireless preparations and arrangements.

Students who participated in the most recent Uganda expedition, as well as students involved in the Anne Frank project, nominated her.



SMALL GRANTS FOR LEADER AWARD WINNERS

Our Small Grants programme is open to any group operating our Achievement Award programme effectively. Every winner of a Leader Award can apply for a small grant of up to £750. In 2017, 830 applications were received and 781 award grants were approved, totaling £503,556.



Ms Spears at Norbury Manor College, Croydon

Ms Spears, who manages the Learning Resource Centre (LRC) at Norbury Manor Business and Enterprise College in Croydon, was presented with a Jack Petchey Leader Award. She has inspired many students to read. Thanks to a Small Grant, the LRC was given a makeover. Students had said that the book shelves were worn out and the LRC had a lot of outdated books. The school bought bright bean bags and vibrant fabric to cover the old sofas, as the students said that they wanted the room to be more colourful. The grant was also used to buy new books and book shelves. The school has since donated all of the old books to the British Heart Foundation.

Pam, at Drumbeat school

Drumbeat is an Autism Spectrum Disorder (ASD) school and outreach service based in Lewisham. Students have been spending time at a local allotment. Pam, the Leader Award winner, helps Sixth Form students grow vegetables, plants and flowers. A Small Grant was used to buy gardening equipment, a shed, plants, raised beds, soil, and shed guttering. The project has a lot of benefits: the students gain employability skills; it helps them to improve their independence and life skills; and of course, it is a lot of fun! For some students, the experience could lead to a college placement on a horticultural course. The therapeutic benefits of gardening are also widely regarded, and can have a really positive impact on those with ASD.

So far, the students have planted potatoes, strawberries, peas, beans, squashes and courgettes, and are tending existing raspberries, rhubarb and a vine. Drumbeat then sell the produce and the proceeds are used to support the gardening project. They hope that this could develop into a mini-enterprise project. Some of the produce is also used in the life skills lessons, in which the students make their own lunch and eat together as a class. To date, the students have enjoyed rhubarb crumble and summer fruit meringue with raspberry coulis!



EDUCATIONAL VISIT GRANTS

In 2018, we received 209 applications for small grants to contribute to the costs of educational visits for young people. We approved 160 grants for schools and youth organisations, to the value of £36,735. These grants meant that young people enjoyed opportunities to visit museums, theatres, science shows and more.

South Inclusive Dance Experience visit National Dance Festival

Last year, the South London Inclusive Dance Experience (SLiDE) group were awarded with an Educational Visit Grant from the Jack Petchey Foundation to spend on an inspiring visit of their choice. The dance group decided to use the money to travel up to Birmingham for the exciting young national dance festival 2017.

SLiDE was founded in 2015 to offer young people with disabilities the chance to get involved in dance. Travelling up to the national dance festival was a good experience for the troupe to meet – and make friends with – other dancers from around the UK and learn more about dance in its many forms. The young people also got an insight into dancing as a future career through seminars with performing professionals, which inspired them to plan for their future career paths. During the four-day event, the young dancers were introduced to various dance styles from around the world, including African dance and Urban Khatak. On the last day, the group closed the final show at Birmingham's Hippodrome theatre with their own routine and invited all of the other groups onto the stage to perform the finale all together.

One of the troupe members, Vwegba, said of the experience: "I enjoyed being able to perform and see other dance groups and their performances. The careers seminar was also great, I enjoyed asking questions to the leading professionals. I would say U-Dance 2017 was heart-warming, inspiring and challenging."



The Croydon Cougars visit O2 Arena Basketball match

The Croydon Cougars basketball team were treated to a trip to a professional basketball game at the O2 Arena, funded by a £180 Educational Visit Grant. The team watched the British Basketball League (BBL) Final between the Sheffield Sharks and the Leicester Riders. Watching the game raised their aspirations as basketball players and inspired them to work towards playing at the O2 arena themselves one day. The team were part of the biggest crowd in history to watch a British domestic basketball match, which made the experience even more exciting. The trip helped to build their team spirit and bring the team together outside of their normal practice sessions.

Delmar, aged 15 said "The BBL Final was very enjoyable to watch. It allowed me to see different ways to run an offence and how much movement is actually involved with it. Basketball at this level definitely motivated me to work harder as I could see that there is a level that I can aspire to, therefore it has influenced me to continue to work hard so that I can become much better than I am now."



INDIVIDUAL GRANTS FOR VOLUNTEERING

Our Individual Grants for Volunteering programme supports young people up to the age of 25, who wish to volunteer to help others. We received 1003 applications in 2017 and awarded 667 grants totaling £179,660

These grants enabled the 667 young people to undertake voluntary work in the UK and abroad.



Claudia volunteers in Ghana

In 2017, Claudia spent three months in Ghana, volunteering with the charity Create Change in partnership with the International Citizen Service. She was supported in her volunteer work by a £300 Individual Grant for Volunteering. Claudia volunteered to further the charity's work to champion education for women and girls.

Claudia said "The experience gave me a greater understanding of international development and a wide range of skills to use in both my personal and professional life."

Katie volunteers in Sri Lanka

With the help of a £280 Individual Grant for Volunteering from the Foundation, Psychology graduate Katie was able to use her skills on a mental health placement in Colombo, Sri Lanka. Katie worked on a Psychiatric Department working with those with special needs by delivering creative therapeutic sessions to improve their mental health. This encouraged the patients to engage with new activities and develop new skills.

The staff at the psychiatric facility are often under-resourced and stretched for time so Katie, and the other volunteers, were able to share their workload and provided new activities for them to do. As well as helping them, Katie was also able to shadow psychiatrists and develop her education in mental healthcare to improve her future career prospects.

When she wasn't helping on the Psychiatric Ward, Katie would teach English to local children and young people. The English language is highly valued in Sri Lanka, particularly when it comes to career prospects, so Katie was able to help enhance her students' future opportunities.

Katie remarked: "The experience really was invaluable to me, both personally and professionally, and it certainly won't be forgettable!"



STEP INTO DANCE

Step into Dance, which is run in partnership between the Jack Petchey Foundation and the Royal Academy of Dance, is the largest inclusive dance programme in the UK for secondary school students. Around 6,000 students from across London and Essex are engaged in the programme and attend regular dance classes throughout the year. A large portion of these young people also get the chance to go and participate in various special events and showcases held in conjunction with the programme.

In 2017, Step into Dance celebrated its 10th anniversary. To mark this special anniversary, over 1000 pupils from 70 schools took over the Southbank Centre where they participated in a day full of engaging workshops and performances. In the evening, four Step into Dance youth companies and selected schools performed in front of an audience of 2,000 at the Royal Festival Hall.

Past Step into Dance member Blue, aged 18 said:

"I started to take Step into Dance classes at Lambeth Academy in 2012 [aged 13]. My teacher, Kevin, was very inspiring and encouraged me to take my skills to the next level by auditioning for the Step into Dance Youth Companies. As a result, I joined the Street Company in 2014 and got to develop my dance skills. I became an assistant for the Street Company in 2016 [aged 17] and I had the privilege to teach the Step Ambassadors and help them achieve their Bronze arts awards.

Thanks to Step into Dance, I have performed at various prestigious venues in London in front of packed audiences: Sadler's Wells, Royal Festival Hall and Stratford Circus.

I've loved every minute at Step into Dance. I've made some great friends, had some very inspiring teachers and learnt so much. Most importantly, Step has exposed me to dance in a deeper way and opened my mind. I have learnt to love the craft and developed a true passion for dance.

Being part of the Step Companies has helped me realise that teaching dance is a career path that I want to choose in the future. I now have a strong desire to share my skills and knowledge with the younger generation. The support I got during my Step into Dance years has showed me that I can achieve any goals I set. I am currently studying BA (Hons) Education Studies at University of East London (UEL)."



MAJOR PROJECT GRANTS

During 2017, the Foundation supported a range of outstanding programmes in London and Essex with grants ranging in value from £30 to £583,269.

EXAMPLES OF PROJECT GRANTS AWARDED IN 2017

Grantee	Grant Awarded	Grant Amount
Speakers Trust	Jack Petchey's Speak Out Challenge in 92% secondary schools	£593,698
Royal Academy of Dance	Step Into Dance programme in 200 secondary schools	£545,075
The Rank Foundation	Time to Shine Internship programme in 10 London & Essex Youth charities	£250,000
Anthony Nolan	Improving post-transplant care and supporting the Hero Project	£225,459
Young Enterprise London	Employability Masterclasses in secondary schools	£167,161
Table Tennis England	Jack Petchey Table Tennis programme	£161,633
First Give	First Give Programme enabling young people from 100 schools to engage with charities	£150,000
Media Trust	Vlogstar Challenge	£138,879
Metropolitan Police Volunteer Police Cadets	Achievement Awards, Small Grants, Educational Visits	£131,398
The Petchey Academy	Various school projects, Achievement Awards & Small Grants	£127,332
The Panathlon Foundation	Panathlon Challenge – enabling young people with disabilities to engage in sport	£106,300
Glee Club Challenge	Glee Club Challenge 2018 for youth show choirs across London and Essex	£101,000
School Planners	Enabling schools to use School Planners as a student planning tool	£178,733
Mayor's Fund for London	'Count on Us' - Secondary Maths Challenge	£66,582
Institution of Engineering and Technology	Faraday STEM School Challenge	£64,943
London Youth	Sports Development programme for youth clubs in London	£55,000
Children and the Arts	School Art Challenge	£47,700
Scouts - Gilwell Park	For a major fundraising challenge	£45,000
Reach Out! London	ReachOut Academy & Achievement Awards	£43,000
Essex Boys and Girls Clubs	Sports development programme for youth clubs in Essex	£38,491
Scouts - Greater London North East County	Achievement Awards, Small Grants, Coordinator Grant	£35,949
Sea Cadets - London Area	Achievement Awards, Small Grants, Educational Visits	£35,270
Scouts - Greater London South West (GLSW)	Achievement Awards & Small Grants	£33,750
Guides - Greater London West	Achievement Awards, Small Grants & Coordinator Grant	£33,494
Lord Mayor's Show 2017	Youth participation in Lord Mayor's Show 2017	£33,400
Air Cadets - London Wing	Achievement Awards & Small Grants	£32,236
Prime Skills - Portugal	For youth development programmes in schools throughout Albufeira	£32,000
Guides - Greater London Kent	Achievement Awards & Small Grants	£30,861
Scouts - Greater London North	Achievement Awards	£29,250
Achiever Network	Achiever Network Leadership Programme 6	£28,500
Army Cadet Force	Achievement Awards & Small Grants	£25,081
Guides - Essex West County	Achievement Awards	£22,470

PLANS FOR THE YEAR 2018

The Jack Petchey Foundation has grown rapidly since it was established in 1999. To date, we have invested over £115 million in work to support young people to achieve their potential and play an active role in society.

We are now entering the third year of a five-year strategy to grow our impact and increase our grant-giving to £10 million per year by 2020. We will continue to introduce new programmes, to review existing programmes, and implement innovative ways to inspire and motivate young people to develop, achieve and give something back. Crucially, we will work to ensure that young people are able to develop new skills and experiences and we will redouble our efforts to ensure that society recognises the positive things that young people achieve.

The budget for 2018 has been increased to £9.5 million and we are on track to increase our grant giving to £10 million per annum by 2020.

The main focus of the work in 2018 will include:

1. Expansion of the successful **Jack Petchey Achievement Award Scheme**. The aim is to encourage all state secondary schools to participate and we will implement our work plan to increase the number of youth charities involved across London and Essex.
2. The Foundation will build on the work of **Jack Petchey's Speak Out Challenge**, aiming to train more young people and engage new groups, including in Pupil Referral Units.
3. The Foundation will continue to support the popular **Step into Dance** programme with the Royal Academy of Dance. This programme will be offered in 200 secondary schools in London and Essex and will increase the number of performance opportunities to showcase young people's talent.
4. The Foundation will extend its partnership with the **Panathlon Challenge** to ensure that more young people with disabilities can participate in competitive sports.
5. The successful **Jack Petchey Schools Table Tennis Championship**, run in partnership with Table Tennis England, will continue to work in London and Essex offering opportunities in youth clubs as well as schools. We will aim to further increase the participation of girls in the sport.
6. The **Jack Petchey Glee Club Challenge** will be expanded to include more groups across London and Essex.
7. The partnership with the **Media Trust** will be developed to provide more young people with opportunities to build their skills and engage in the Vlogstar Challenge.
8. The Foundation plans to further extend the **Small Grants** fund linked to the Achievement Award programme increasing the budget by £20k to £520,000. There will be two rounds of bids for small grants focused on groups operating the Achievement Award Scheme. Grants will be maintained at up to £750.
9. The Foundation will continue the **Individual Grants for Volunteering** programme. These grants directly support young people who want to undertake voluntary work in the community. The budget for IGFV is £180,000.
10. The interview training and CV guidance programme delivered in partnership with **Young Enterprise** will be reviewed with a view to extending the reach to more young people.

11. The **Jack Petchey Achiever's Network** will be developed further to continue to build on young people's leadership and ensure their voices are at the centre of the work of the Foundation.
12. The successful **Count on us - Maths Challenge** delivered in partnership with the Mayor's Fund for London, continues to grow and engage more schools. It now has a series of heats as well as finals.
13. Our partnership with the IET to deliver a London/Essex **Faraday Challenge** programme continues to encourage young people to get involved in engineering. This year's exciting competition is in partnership with Thorpe Park and invites students to help develop a new fairground ride.
14. The **First Give** programme will be significantly extended in order to educate and engage with more young people about how to support charities in their local area.
15. We will explore how we can support the capacity of youth organisations and help young people get a place on the employment ladder by working in partnership with **Rank Foundation** and their **Time to Shine** programme. We aim to launch our own programme based on experience gained that will offer more young people employment opportunities and strengthen the expertise and resource of the social sector.
16. We hope to celebrate our 18th year with the development of a new open grants programme and will begin to make plans for a wider celebration of our 21st birthday in 2020.
17. We will make one major capital grant, our commitment to help establish the first London based **Inside Youth Zone in Barking and Dagenham** will continue to be the focus of our capital funds. The Youth Zones are built on a very successful model of youth work initiated in the North West of England engaging around 3,000 young people each week.



JACK PETCHEY GLEE CLUB GRAND FINAL 2017

TRUSTEE & MANAGEMENT

1. Up to 31st Dec 2017, the period of this report, the Trustee of the charity was 'Jack Petchey Corporate Trustee Ltd'. The Directors were:

Ron Mills
Ray Rantell
Barbara Staines
Sonia Sinclair
Matt Rantell

From 1st January 2018 all assets and liabilities of The Jack Petchey Foundation were transferred to a new Incorporated Charity structure. Charity Number 1176221

2. The Jack Petchey Foundation Corporate Trustee Company regularly reviews the skills/experience of Board members with a view to ensuring good governance. Directors stand for re-election every 3 years. The Foundation is not seeking to appoint any further Directors at this time.
3. Trustees receive an induction and on-going training on an ad-hoc basis as necessary.
4. Grant applications are considered monthly at the management meetings and/or at quarterly full Board meetings.
5. The Foundation is managed on a day-to-day basis by the Chief Executive Officer, Trudy Kilcullen MBE.
6. The JPF Remuneration policy is determined by the Chairman, with input from JPF Directors. Pay and remuneration levels are set based on benchmarking with other similar Charitable Trusts and Foundations. A review of pay and bonuses is undertaken annually with reference to voluntary sector salary surveys to ensure parity with market rates.

FINANCIAL REVIEW

The Directors of Jack Petchey Corporate Trustee Company considered the results for the year to be good.

The Directors have only made commitments to grants which can be fulfilled and they have not over-burdened the charity. Total income in 2017 was £10,477,267 (2016: £7,517,383) and total grant making in 2017 was £7,143,747 (2016: £6,745,903).

The Directors have written assurance from the Directors of Incorporated Holdings Limited and its subsidiaries, the main funder of the Jack Petchey Foundation that sufficient funds will be available to the charity to meet its commitments as they fall due, with continued funding until at least 31 December 2019.

POLICIES

GRANT MAKING POLICY

The Foundation invites applications for its open grant programmes by publicising its activities on the website, by e-mail and through social media. Grant applications are rigorously assessed by the Grants Officers, then considered in detail and approved or rejected by a member of the Jack Petchey Foundation Corporate Trustee Board of Directors.

Where a grant application is from an organisation in which a JPF team member or JPF Director holds a position, this interest is declared at the outset. All grant assessments and recommendations are managed by a JPF team member independent of that organisation. In JPF Board meetings the 'related party' Director does not vote. Grants awarded to such related parties are disclosed in the notes to the accounts.

RESERVES POLICY

The Jack Petchey Foundation exists as a Grant Making Trust. The Foundation is funded by income from Incorporated Holding Limited (IHL) and its subsidiary companies. The vision is for this to be a lasting arrangement and the specific detail of donations to the charity from IHL is agreed two years in advance.

The Jack Petchey Corporate Trustee Board of Directors does not commit the charity beyond the levels of funding promised by Incorporated Holdings Limited and its subsidiary companies. An annual budget is prepared and approved by the JPF board detailing the quantum of expenditure for the year. This is approved by the JPF Corporate Trustee Directors and confirmed by the Directors of IHL.

Grants agreed are usually for one year only and paid in advance of work delivered.

Monthly meetings are held between the CEO of JPF and the Finance Director of the subsidiaries of IHL, to determine the monthly cash flow requirements of JPF for the following 12 months. The cash flow requirements are reflected in the IHL group cash flow - to ensure that this funding is available one year ahead.

JPF operates an accruals-based accounting system and in exceptional situations where there is a commitment for longer than one year, this is projected into JPF/IHL funding requirements.

In the unlikely event that the Jack Petchey Foundation is to cease its activities, sufficient notice will be given for an orderly wind down of activities with due notice to all staff and current/potential beneficiaries. This policy is reviewed by the Board on an annual basis and in the light of any changes identified on the JPF Risk Register which is reviewed at every Board Meeting.

The unrestricted reserves held at the end of 2017 were £2,052,590 (2016: £10,651).

RISK REVIEW

The Jack Petchey Corporate Trustee Board of Directors have assessed the major strategic business and operational risks to which the charity is exposed and confirm that the necessary systems are in place to manage these risks.

A Risk Register is maintained, and addresses the key operational, governance, financial, compliance and reputational risks to which the charity is exposed. This is updated and circulated in advance of each quarterly Board meeting and review of the Risk Register is a standing item on the Board Agenda.

The JPF Corporate Trustee Board have determined that the two overriding risks are:

- Reduction of income (with the implication being that grant making will have to be reduced).
- Risk to reputation - through failure to meet professional standards in delivery of our work to young people or failure to comply with the legal / ethical frameworks surrounding charity registration and

charitable activity – (with the implication that the work of the Jack Petchey Foundation would be brought into disrepute).

In terms of **reduction to income**, the controls in place to manage this risk include:

- Measures to ensure that the charity income levels are agreed in writing with IHL at least two years in advance.
- Collaboration with IHL and the Petchey Business group regarding the vision and expansion plans for the charity.
- Grant programmes and commitments agreed on an annual basis.
- Only grants which can be fulfilled have been promised to recipient.
- Financial controls and checks to ensure that the charity has not overburdened itself and no overspends are permitted.

In terms of **risk to reputation**, the controls in place to manage this risk include:

- Governance systems in place to manage potential/actual conflicts of interest.
- Clear grant making criteria and policies.
- Systems in place to ensure good due diligence and anti-fraud measures for potential grantees.
- Operational policies and systems are in place, covering issues such as data protection, safeguarding children, internal audit.
- Policies and procedures in place to cover whistleblowing, complaints etc.
- Any issues arising are reported back to the JPF Board.

The Jack Petchey Foundation Corporate Trustee Board of Directors holds all matters of risk under regular review in the light of any changes in the external environment.

FUNDRAISING STATEMENT

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Jack Petchey Foundation does not undertake widespread fundraising from the general public. The legislation defines fundraising as “soliciting or otherwise procuring money or other property for charitable purposes.” Such amounts receivable are presented in our accounts as “donations”.

In relation to the above, we confirm that all solicitations are managed internally, without involvement of commercial participators, professional fundraisers, or third parties. The day-to-day management of all income generation is delegated to the executive team, who are accountable to the Directors of the Jack Petchey Foundation Corporate Trustee Company.

The income of charity is not bound by any regulatory scheme and the charity does not consider it necessary to comply with any voluntary code of practice.

We have received no complaints in relation to any fundraising activities. Our terms of employment require staff to behave reasonably at all times; as we do not approach individuals for the purpose of raising funds, we do not particularise this to fundraising activities, nor do we consider it necessary to design specific procedures to monitor such activities.

STATEMENT OF TRUSTEE RESPONSIBILITIES

The Trustee, Jack Petchey Corporate Trustee Ltd, is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the Trustee to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Charity Law the Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the charity's website is the responsibility of the Trustee. The Trustee's responsibility also extends to the ongoing integrity of the financial statements contained therein.

AUDITORS

In 2017 the Trustee company re-appointed BDO LLP as their Auditors. BDO LLP have signified their willingness to continue in office and a resolution proposing their re-appointment will be put to the forthcoming Annual General Meeting.

The financial statements have been prepared in accordance with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice -Accounting and Reporting by Charities SORP (FRS102).

On behalf of the Trustee

Director of Jack Petchey Corporate Trustee Company Ltd

Date

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31ST DECEMBER 2017

		Unrestricted funds 2017	Unrestricted funds 2016
	Notes	£	£
Incoming resources:			
Donations		10,477,267	7,517,383
Total incoming resources		<u>10,477,267</u>	<u>7,517,383</u>
Resources expended:	2		
Grants payable for youth activity		7,143,747	6,745,903
Other charitable activity		1,291,581	1,131,755
Total resources expended		<u>8,435,328</u>	<u>7,877,658</u>
Net incoming resources		<u>2,041,939</u>	<u>(360,275)</u>
Total funds brought forward		10,651	370,926
Total funds carried forward		<u>2,052,590</u>	<u>10,651</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

BALANCE SHEET AT 31ST DECEMBER 2017

		2017		2016	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		2,309		4,768
Current assets					
Debtors	6		55,155		41,157
Cash at bank and in hand					
			<u>4,544,389</u>		<u>1,973,032</u>
			4,599,544		2,014,189
Creditors: amounts falling due within one year	7		<u>(2,549,263)</u>		<u>(2,008,306)</u>
Net current assets			<u>2,050,281</u>		<u>5,883</u>
Net assets			<u>2,052,090</u>		<u>10,651</u>
Income funds					
Unrestricted funds			<u>2,052,590</u>		<u>10,651</u>

The accounts were approved and authorised for issue on

And signed on behalf of the board by

R.C. Mills
Director of Jack Petchey Foundation Company

CASH FLOW STATEMENT FOR YEAR ENDED 31ST DECEMBER 2017

	2017 £	2016 £
Net cash flow from operating activities	2,571,357	487,382
Cash flows from investing activities		
Bank interest received	-	7
Payment for tangible fixed assets	-	<u>(8,462)</u>
	-	(8,455)
Increase in cash	<u>2,571,357</u>	<u>478,927</u>

Notes to the Cash Flow Statement

Reconciliation of Net Incoming Resources To Net Cash Inflow from operating activities

	2017 £	2016 £
Net incoming resources	2,041,939	(360,275)
Non operating cash flows eliminated:		
- interest received	-	(7)
Depreciation	2,459	2,960
(Increase)/Decrease in debtors	(13,998)	(5,634)
Increase/(Decrease) in creditors	<u>540,957</u>	<u>850,338</u>
Net cash inflow from operating activities	<u>2,571,357</u>	<u>487,382</u>

Analysis of change in net cash resources

	At 1st January 2017 £	Cash flow £	At 31 December 2017 £
Cash at bank and in hand	<u>1,973,032</u>	<u>2,571,357</u>	<u>4,544,389</u>

NOTES TO THE FINANCIAL STATEMENT FOR YEAR ENDED 31ST DECEMBER 2017

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Jack Petchey Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 INCOMING RESOURCES

Voluntary income is included in incoming resources when the charity is considered to have entitlement to the assets, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

1.3 GIFTS IN KIND

Gifts in Kind comprise office facilities provided to the charity at no cost. They have been valued as a best estimate by the provider.

1.4 RESOURCES EXPENDED

Grants payable are payments made to third parties in furtherance of the charity's objectives. Single or multi-year grants are recognised as resources expended when a grant commitment is made without condition or when the condition will not in practice allow the charity to avoid the liability.

Other charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity. They include audit fees and 20% of the Foundation Chief Operations Officer salary.

Irrecoverable VAT is included in the cost of those items to which it relates.

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Computer equipment	25% straight line basis
Fixtures and Fittings	10% straight line basis

1.6 FOREIGN CURRENCY TRANSLATION

Transactions denominated in foreign currencies are translated at the date of the transaction.

NOTES TO THE FINANCIAL STATEMENT FOR YEAR ENDED 31ST DECEMBER 2017

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.7 FUND ACCOUNTING

All funds held are unrestricted general funds which can be used in accordance with the charitable objects at the discretion of the Trustee.

1.8 GOING CONCERN

The financial statements have been prepared on a going concern basis. The Directors of the charity's Trustee, Jack Petchey Foundation Company, consider that the charity will be able to continue operating for the foreseeable future on the basis that the company which is the charity's key source of funding has agreed to provide continued funding for at least the next two financial years.

The Trustee has received commitments from Incorporated Holdings Limited that donations will be received by the charity to meet grant obligations both accrued and committed. These future commitments have not yet been recognised as incoming resources because the charity is not entitled to the funds until future accounting periods.

1.9 FINANCIAL INSTRUMENTS

Jack Petchey Foundation only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 ACCOUNTING ESTIMATES AND JUDGEMENTS

The only areas of accounting estimate are with respect to depreciation, valuation of gifts in kind and the recognition of accruals. The policies for depreciation and gifts in kind are detailed above at note 1.3 and 1.5. All expenditure incurred pre year-end, for which no invoice has been received as at the year-end is recorded as an accrual.

2. BREAKDOWN OF EXPENDITURE

	Total 2017 £	Total 2016 £
Total grants payable to institutions	7,143,747	6,745,903
Support costs allocated to grant making activity		
- Governance costs	21,532	21,615
- Staff costs	389,089	381,416
- Other	167,102	121,994
Support costs allocated to other charitable activities:		
- Governance costs	11,532	12,009
- Presentation events	312,993	315,048
- Staff costs	272,363	211,898
- Other	116,970	67,775
TOTAL	8,435,328	7,877,658

Support costs have been allocated on the basis of headcount split 10/6 (10 FTE staff on grant management/ 6 FTE staff on other charitable activities).

Audit costs in 2017 were £11,532 (2016: £9,888).

A breakdown of the major grants with a total value in excess of £22,000 is on page 12. These grants have a total value of £3,609,645.

Grants payable include £2,159,454 (2016: £1,945,291) for grants agreed prior to the year-end but to be paid in 2018. Additional analysis and explanation of the grants made in the year is included within the Trustees' Report. There are no grants committed to which do not represent a constructive obligation at the year-end.

3. DIRECTORS OF THE TRUSTEE COMPANY

None of the Directors of the Trustee Company (or any persons connected with them) received any remuneration during the current or previous year. Two Directors of the Trustee Company were reimbursed a total of £1,508 for travel/office expenses (2016 £1,273).

NOTES TO THE FINANCIAL STATEMENT FOR YEAR ENDED 31ST DECEMBER 2017

4. EMPLOYEES

	Total 2017 £	Total 2016 £
Governance Costs	21,532	24,024
Charitable Activities	661,452	593,314
	682,984	617,338
Analysed as:		
Wages and salaries	614,981	556,755
Social security costs	63,735	57,395
Other Pension costs	4,268	3,188
	682,984	617,338

At the year end there were 17.4 full time equivalent employees (2016: 14), all of whom are involved in the activities of the charity.

There were on average 17.8 (2016: 16) employees throughout the year.

The key management personnel of the charity (excluding directors of the corporate Trustee who receive no remuneration) comprise the Chief Executive Officer and the Operations Director. Total remuneration for the key management personnel during the year was £103,156 (2016: £100,942). The value of employer pension contributions in respect of key management personnel was £451 (2016: £309). The CEO is the only employee with remuneration greater than £60,000. She spends approximately 80% of her time supporting the charity's activities and 20% of her time on governance matters.

NOTES TO THE FINANCIAL STATEMENT FOR YEAR ENDED 31ST DECEMBER 2017

5. TANGIBLE FIXED assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
At 1 January 2017	9,386	32,454	41,840
Additions	-	-	-
As at 31 December 2017	9,386	32,454	41,840
Depreciation			
At 1 January 2017	9,270	27,803	37,072
Charge for the year	52	2,407	2,459
As at 31 December 2017	9,322	30,209	39,531
Net book value			
As at 31 December 2017	64	2,245	2,309
As at 31 December 2016	116	4,652	4,768

6. DEBTORS

	Total 2017	Total 2016
	£	£
Other debtors	55,155	41,157
	55,155	41,157

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2017	Total 2016
	£	£
Taxes and social security costs	29,455	25,577
Grants payable	2,159,454	1,945,291
Accruals and deferred income	360,355	37,438
	2,549,263	2,008,306

8. RELATED PARTY TRANSACTIONS

During the year there were grants payable to The Petchey Academy of £127,332 (2016: £127,758) with £94,571 (2016: £38,185) outstanding as a creditor at the year end. The charity is related to The Petchey Academy by virtue of shared trustees / senior management. Sonia Sinclair is a Director of JPF Company and an employee of The Petchey Academy. Trudy Kilcullen MBE is an employee of Jack Petchey Foundation and a Governor/Director of The Petchey Academy. Gemma Juma is an employee of the Jack

Petchey Foundation and a Governor of The Petchey Academy. The individuals concerned were not involved in the decision to make a grant.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF JACK PETCHEY FOUNDATION

OPINION

We have audited the financial statements of Jack Petchey Foundation ("the Charity") for the year ended 31 December 2017 which comprise the statement of financial activities, the balance sheet, the cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2017 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATED TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The other information comprises the information included in the Trustees Report, other than the financial statements and our auditor's report thereon. The other information comprises of the Trustees Report. The Trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 require us to report to you if, in our opinion;

- the information contained in the financial statements is inconsistent in any material respect with the Trustees' Annual Report; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act[s] and relevant regulations made or having effect thereunder.

This report is made solely to the Charity's trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Julia Poulter (Senior Statutory Auditor)
For and on behalf of BDO LLP, statutory auditor
Gatwick
Date:

BDO LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).